

Manchester Essex Regional School District

FY26 Proposed Budget



Originally presented January 21, 2025

(Adjusted for insurance costs March 4, 2025)

Key Budget Drivers

Over-all Summary	FY25 Adopted Budget*	FY26 Proposed Budget	\$ Change from FY25 Budget	% Change from FY25 Budget
Total Operating Budget	\$30,230,522	\$32,582,198	2,351,676.00	7.78%

* School Choice funds used to off-set health costs are shown as a reduction to the over-all operating budget. This is no longer reflected as a revenue.

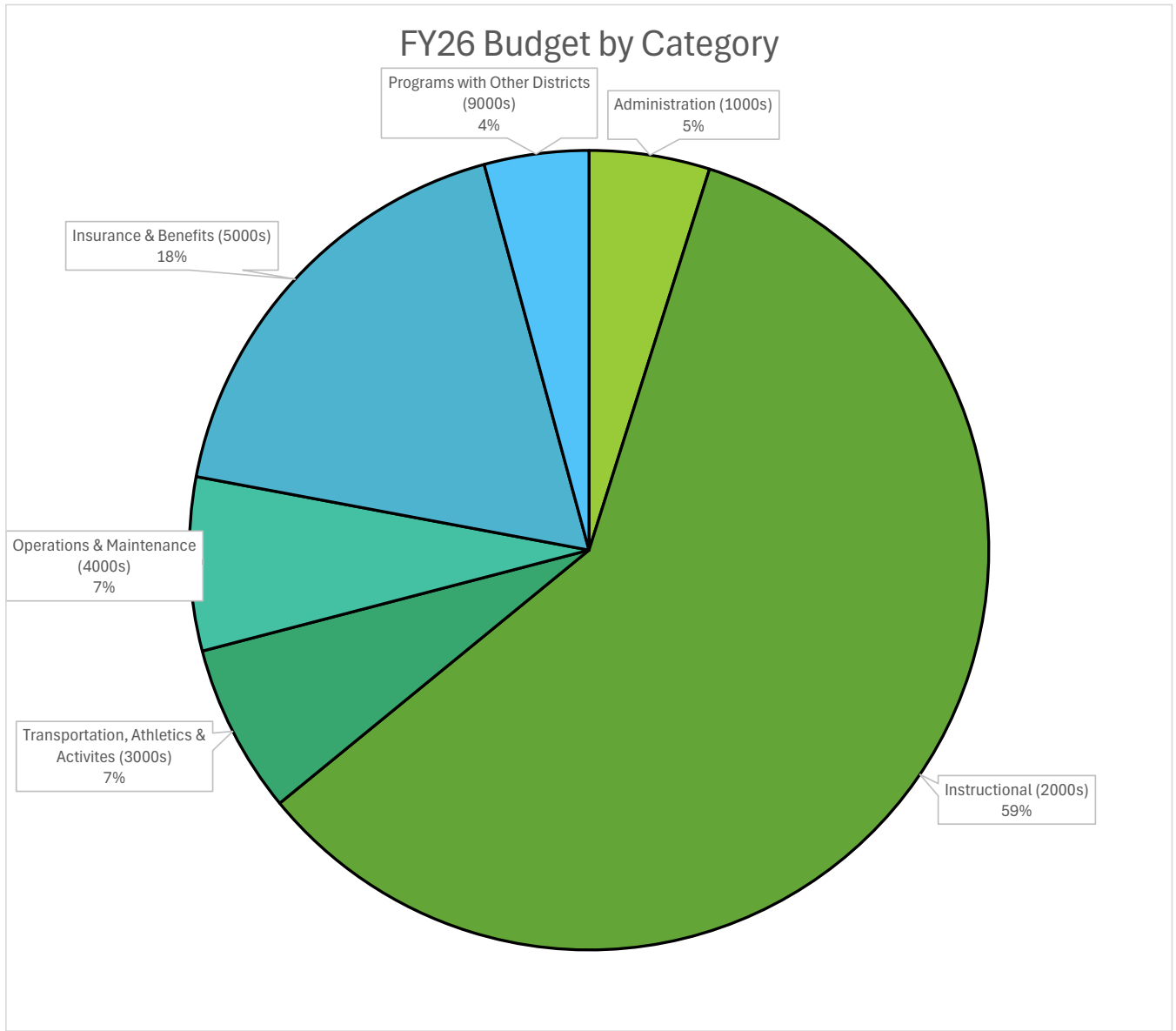
Revenue -Large Category				
State Aid- Chapter 70 Funding	3,266,738.00	3,414,286.00	147,548.00	4.52%
School Choice-in	500,000.00	600,000.00	100,000.00	20.00%
Use of Reserves - E&D	350,000.00	500,000.00	150,000.00	42.86%
Assessment Revenue - Town Funds***	26,229,284.00	28,306,912.00	2,077,628.00	7.92%

*** Inclusive of OPEB funds of \$150k being used to offset retiree health costs

Expenditures					
% of Budget	FY26 Proposed Budget Key Driver Growth	FY25 Budget	FY26 Proposed	\$ Change from FY25 Budget	% Change from FY25 Budget
Personnel					
60.89%	Personnel Salaries	\$19,019,467	\$19,839,430	\$819,963	4.31%
45.30%	META - Unit A Teachers & Certified Professionals	\$14,129,823	\$14,759,364	\$629,541	4.46%
3.54%	META - Unit B Teaching Assistants	\$759,067	\$1,153,266	\$394,199	51.93%
2.82%	Stipends Student Activities, Coaching/Longevity/Expanded Effort, etc.	\$971,419	\$918,948	-\$52,471	-5.40%
7.79%	All Other Admin & Support Staff	\$2,594,449	\$2,538,089	-\$56,360	-2.17%
0.59%	Facilities & Custodians	\$288,215	\$193,269	-\$94,946	-32.94%
0.85%	Substitutes/Hourly/Summer Work	\$276,494	\$276,494	\$0	0.00%

Operating Expenses					
19.65%	Health Insurance, Benefit Rate Increase, & Other Insurance	\$5,016,822	\$6,401,190	\$1,384,368	27.59%
12.37%	Active Employees	\$2,799,020	\$4,028,819	\$1,229,799	43.94%
4.15%	Retired Employees	\$1,191,500	\$1,353,299	\$161,799	13.58%
0.00%	School Choice Funding Off-set	-\$500,000	-\$600,000	-\$100,000	20.00%
0.00%	OPEB Funding Off-set	-\$150,000	-\$150,000	\$0	0.00%
2.34%	OPEB Contribution	\$692,725	\$761,998	\$69,273	10.00%
2.43%	Essex Regional Retirement	\$793,577	\$792,074	-\$1,503	-0.19%
0.66%	Workers Comp & Liability	\$190,000	\$215,000	\$25,000	13.16%
6.40%	Out of District Tuition & Transportation & Contracted Services	\$2,204,991	\$2,086,609	-\$118,382	-5.37%
3.50%	Total Out of District Tuitions	\$1,173,479	\$1,140,479	-\$33,000	-2.81%
1.98%	Special Ed Transportation	\$781,512	\$646,130	-\$135,382	-17.32%
0.92%	Special Ed Contracted Services	\$250,000	\$300,000	\$50,000	20.00%
5.95%	Operations & Facilities	\$1,878,568	\$1,937,636	\$59,068	3.14%
0.26%	Security	\$69,500	\$84,000	\$14,500	20.86%
2.43%	Utilities	\$773,700	\$790,800	\$17,100	2.21%
3.26%	Custodial Supplies & Maintenance	\$1,035,368	\$1,062,836	\$27,468	2.65%
1.09%	Technology - Software	\$176,921	\$355,540	\$178,619	100.96%
0.45%	Admin Technology - Website & Operational Software	\$79,500	\$145,540	\$66,040	83.07%
0.64%	Instructional Software	\$97,421	\$210,000	\$112,579	115.56%
6.02%	Other Expenditure Categories	\$1,933,753	\$1,961,793	\$28,040	1.45%

Budget Totals by Category	2024-2025 (FY25)	2025-2026 (FY26)	\$ Change	% Change
Administration (1000s)	\$ 1,474,053	\$ 1,501,807	\$ 27,754	1.88%
Instructional (2000s)	\$ 17,899,319	\$ 18,985,216	\$ 1,085,897	6.07%
Transportation, Athletics & Activites (3000s)	\$ 2,070,997	\$ 2,047,929	\$ (23,068)	-1.11%
Operations & Maintenance (4000s)	\$ 2,119,283	\$ 2,046,905	\$ (72,378)	-3.42%
Insurance & Benefits (5000s)	\$ 5,389,391	\$ 6,755,862	\$ 1,366,471	25.35%
Programs with Other Districts (9000s)	\$ 1,277,479	\$ 1,244,479	\$ (33,000)	-2.58%
Total Operating Budget	\$ 30,230,522	\$ 32,582,198	\$ 2,351,676	7.78%



BUDGET SUMMARY

Budget Summary - All categories, All locations (Personnel)

DESE Code	Category	2024-2025 Staffing	2024-2025 (FY25) Budget	2025-2026 Staffing	2025-2026 (FY26) Budget	\$ Change	% Change
	PERSONNEL						
1210	Superintendent's Office	2.00	\$305,363	2.00	\$312,743	\$7,380	2.4%
1410	Business Office	5.20	\$524,970	5.20	\$541,322	\$16,352	3.1%
1450	District Technology	3.00	\$280,100	3.00	\$289,102	\$9,002	3.2%
2110	Student Services & Curriculum Director Offices	3.00	\$378,157	3.00	\$387,574	\$9,417	2.5%
2210	Principals/Asst. Principals	6.00	\$794,810	5.00	\$711,117	-\$83,693	-10.5%
2211	School Secretaries	5.00	\$291,568	5.00	\$296,231	\$4,663	1.6%
2300	Dept. Heads/Team/Curr. Leaders/PDC Stipends	-	\$137,894	-	\$139,910	\$2,016	1.5%
2305	Teachers	95.60	\$9,572,924	95.65	\$10,169,441	\$596,517	6.2%
2310	Special Ed Teachers	29.00	\$3,013,606	29.65	\$3,021,928	\$8,322	0.3%
2315	Special Ed Team Chairs	2.00	\$219,816	2.00	\$219,299	-\$517	-0.2%
2325	Substitute Teachers	-	\$191,400	-	\$191,400	\$0	0.0%
2330	Teaching Assistants	24.40	\$759,067	32.00	\$1,153,266	\$394,199	51.9%
2340	Library/Media Teachers	1.00	\$114,349	1.00	\$117,207	\$2,858	2.5%
2440	SPED and H&H Tutors (incl. hourly services)	-	\$25,094	-	\$25,094	\$0	0.0%
2710	Guidance/Adj. Counselors	8.00	\$773,099	8.00	\$788,966	\$15,867	2.1%
2800	Psychologists	2.00	\$202,948	2.00	\$195,712	-\$7,236	-3.6%
3200	Nurses	3.00	\$233,081	3.00	\$246,811	\$13,730	5.9%
3300	Transportation/Traffic/Emergency/Title IX	0.20	\$19,481	0.25	\$20,356	\$875	4.5%
3400	Cafeteria/Recess Aides	-	\$60,000	-	\$60,000	\$0	0.0%
3510	Athletics & Student Activities (Ath.Office & Stipends)	1.10	\$484,575	1.10	\$522,932	\$38,357	7.9%
4110	Facilities Department	3.00	\$288,215	2.50	\$193,269	-\$94,946	-32.9%
	Longevity, Lane Changes, & Sick Buyback		\$348,950		\$235,750	-\$113,200	-32.4%
	Total - PERSONNEL	193.50	\$19,019,467	200.35	\$19,839,430	\$819,963	4.31%

Budget Summary - All categories, All locations (Operating Expenses)

DESE Code	Category	2024-2025 (FY25) Budget	2025-2026 (FY26) Budget	\$ Change	% Change
	OPERATING EXPENSES				
1000	District Admin. Expenses	\$278,200	\$358,640	\$80,440	28.9%
2200	Instructional Admin. Expenses	\$83,005	\$91,055	\$8,050	9.7%
2300	SPED Contracted Services	\$263,000	\$313,500	\$50,500	19.2%
2350	Professional Development	\$65,500	\$87,575	\$22,075	33.7%
2400	Instructional Supplies & Materials	\$274,713	\$275,095	\$382	0.1%
2451	Instructional Technology	\$496,620	\$565,096	\$68,476	13.8%
3200	Health Expenses	\$8,500	\$8,700	\$200	2.4%
3300	Transportation	\$1,090,860	\$986,130	-\$104,730	-9.6%
3500	Athletics/Student Activities	\$99,500	\$119,000	\$19,500	19.6%
3600	Security	\$69,500	\$84,000	\$14,500	20.9%
4100	Utilities	\$773,700	\$790,800	\$17,100	2.2%
4200	Maintenance & Custodial	\$1,035,368	\$1,062,836	\$27,468	2.7%
5000	Insurance & Other Benefits**	\$6,045,110	\$7,505,862	\$1,460,752	24.2%
	(Offset: OPEB transfer reduction, if needed)	(\$150,000)	(\$150,000)	\$0	0.0%
	(Offset: School Choice Funding)***	(\$500,000)	(\$600,000)	-\$100,000	20.0%
9000	School Choice Sending Assessment*	\$100,000	\$100,000	\$0	0.0%
9100	SPED Tuition & Summer Program	\$1,177,479	\$1,144,479	-\$33,000	-2.8%
	Total - Operating Expense	\$11,211,055	\$12,742,768	\$1,531,713	13.7%
	Total Budget	\$30,230,522	\$32,582,198	\$2,351,676	7.78%

** Includes health insurance rate increase of 26.94%

Memorial School

Account Code	Category	2024-2025 Staffing Level	2024-2025 Budget	2025-2026 Staffing Level	2025-2026 Budget	\$ Change	% Change
	PERSONNEL						
2210	Principal	1.00	\$149,431	1.00	\$153,129	\$3,698	2.5%
2210	Secretary	1.00	\$55,191	1.00	\$56,571	\$1,380	2.5%
2305	General Education Teachers	18.53	\$1,952,764	19.15	\$2,049,267	\$96,503	4.9%
2310	Special Ed Teachers	11.36	\$1,098,875	11.05	\$1,199,599	\$100,724	9.2%
2315	Special Ed Team Chair	0.60	\$65,945	0.50	\$53,321	(\$12,624)	-19.1%
2325	Substitutes		\$77,100		\$77,100	\$0	0.0%
2330	Teaching Assistants	6.00	\$183,787	12.50	\$456,642	\$272,855	148.5%
2340	Library/Media Teacher	0.60	\$68,609	0.60	\$70,324	\$1,715	2.5%
2710	Adjustment Counselor	1.00	\$71,469	1.00	\$72,312	\$843	1.2%
2800	Psychologist	0.60	\$69,509	0.60	\$71,224	\$1,715	2.5%
3200	Nurse	1.00	\$85,526	1.00	\$60,259	(\$25,267)	-29.5%
3400	Cafeteria/Recess Aides		\$28,000		\$28,000	\$0	0.0%
3520	Student Activity Stipends		\$10,822		\$12,092	\$1,270	11.7%
4110	Custodians		\$0		\$0	\$0	0.0%
	Subtotal PERSONNEL	41.69	\$3,917,028	48.40	\$4,359,840	\$442,812	11.3%
	OPERATING EXPENSES						
2000	Instructional Supplies		\$74,851		\$90,400	\$15,549	20.8%
2210	Administrative Expenses		\$12,250		\$14,750	\$2,500	20.4%
2357	Professional Development		\$0		\$0	\$0	0.0%
2451	Instructional Technology		\$50,181		\$51,354	\$1,173	2.3%
3520	Student Activities		\$0		\$0	\$0	0.0%
4100	Utilities		\$216,700		\$173,800	(\$42,900)	-19.8%
	Subtotal OPERATIONS		\$353,982		\$330,304	(\$23,678)	-6.7%
	TOTAL		\$4,271,010		\$4,690,144	\$419,134	9.8%

Essex Elementary

Account Code	Category	2024-2025 Staffing Level	2024-2025 Budget	2025-2026 Staffing Level	2025-2026 Budget	\$ Change	% Change
	PERSONNEL						
2210	Principal	1.00	\$136,581	1.00	\$134,750	(\$1,831)	-1.3%
2210	Secretary	1.00	\$57,985	1.00	\$59,434	\$1,449	2.5%
2305	General Education Teachers	16.68	\$1,689,603	19.10	\$2,021,014	\$331,411	19.6%
2310	Special Ed Teachers	5.27	\$529,057	5.20	\$526,103	(\$2,954)	-0.6%
2315	Special Ed Team Chair	0.40	\$43,963	0.50	\$53,322	\$9,359	21.3%
2325	Substitutes		\$39,100		\$39,100	\$0	0.0%
2330	Teaching Assistants	7.00	\$221,004	8.50	\$301,607	\$80,603	36.5%
2340	Library/Media Teacher	0.40	\$45,740	0.40	\$46,883	\$1,143	2.5%
2710	Adjustment Counselor	1.00	\$98,855	1.00	\$101,327	\$2,472	2.5%
2800	Psychologist	0.40	\$46,340	0.40	\$47,483	\$1,143	2.5%
3200	Nurse	1.00	\$67,007	1.00	\$81,504	\$14,497	21.6%
3400	Cafeteria/Recess Aides		\$18,000		\$18,000	\$0	0.0%
3520	Student Activity Stipends		\$14,254		\$16,136	\$1,882	13.2%
	Subtotal PERSONNEL	34.15	\$3,007,488	38.10	\$3,446,663	\$439,175	14.6%
	OPERATING EXPENSES						
2000	Instructional Supplies		\$57,412		\$58,100	\$688	1.2%
2210	Administrative Expenses		\$9,800		\$8,200	(\$1,600)	-16.3%
2357	Professional Development		\$0		\$0	\$0	0.0%
2451	Instructional Technology		\$88,673		\$57,107	(\$31,566)	-35.6%
3520	Student Activities		\$0		\$0	\$0	0.0%
4100	Utilities		\$173,000		\$170,000	(\$3,000)	-1.7%
	Subtotal OPERATIONS		\$328,885		\$293,407	(\$35,478)	-10.8%
	TOTAL		\$3,336,373		\$3,740,070	\$403,697	12.1%

Middle School

Account Code	Category	2024-2025 Staffing Level	2024-2025 Budget	2025-2026 Staffing Level	2025-2026 Budget	\$ Change	% Change
	PERSONNEL						
2210	Principal & Dean of Students	2.00	\$252,073	1.00	\$160,132	(\$91,941)	-36.5%
2210	Secretary	1.00	\$52,534	1.00	\$53,847	\$1,313	2.5%
2305	Classroom Teachers	20.90	\$2,083,118	21.30	\$2,236,937	\$153,819	7.4%
2310	Special Ed Teachers	9.60	\$924,353	9.10	\$876,297	(\$48,056)	-5.2%
2315	MS/HS Special Ed Team Chair	0.50	\$54,954	0.50	\$56,328	\$1,374	2.5%
2325	Substitutes		\$41,100		\$41,100	\$0	0.0%
2330	Teaching Assistants	3.40	\$107,345	3.50	\$127,577	\$20,232	18.8%
2710	Guidance Counselors	1.00	\$78,765	1.00	\$83,541	\$4,776	6.1%
2800	Psychologist	0.60	\$52,259	0.60	\$46,203	(\$6,056)	-11.6%
3400	Cafeteria/Recess Aides		\$14,000		\$14,000	\$0	0.0%
3520	Student Activities Stipends		\$19,409		\$22,394	\$2,985	15.4%
	Subtotal PERSONNEL	39.00	\$3,679,910	38.00	\$3,718,356	\$38,446	1.0%
	OPERATING EXPENSES						
2000	Instructional Supplies		\$45,100		\$49,800	\$4,700	10.4%
2210	Administrative Expenses		\$7,000		\$9,700	\$2,700	38.6%
2357	Professional Development		\$0		\$8,000	\$8,000	#DIV/0!
2451	Instructional Technology		\$109,887		\$91,598	(\$18,289)	-16.6%
3520	Student Activities		\$10,000		\$8,000	(\$2,000)	-20.0%
	Subtotal OPERATIONS		\$171,987		\$167,098	(\$4,889)	-2.8%
	TOTAL		\$3,851,897		\$3,885,454	\$33,557	0.9%

High School							
Account Code	Category	2024-2025 Staffing Level	2024-2025 Budget	2025-2026 Staffing Level	2025-2026 Budget	\$ Change	% Change
	PERSONNEL						
2210	Principal & Assistant Principal	2.00	\$256,725	2.00	\$263,106	\$6,381	2.5%
2210	Secretaries	2.00	\$123,296	2.00	\$126,379	\$3,083	2.5%
2305	General Education Teachers	36.50	\$3,719,262	35.10	\$3,666,418	(\$52,844)	-1.4%
2310	Special Ed Teachers	4.80	\$461,320	4.30	\$419,929	(\$41,391)	-9.0%
2315	MS/HS Special Ed Team Chair	0.50	\$54,954	0.50	\$56,328	\$1,374	2.5%
2325	Substitutes		\$34,100		\$34,100	\$0	0.0%
2330	Teaching Assistants	8.00	\$246,931	7.50	\$267,440	\$20,509	8.3%
2710	Guidance & Adjustment Counselors	5.00	\$524,010	5.00	\$531,786	\$7,776	1.5%
2800	Psychologist	0.40	\$34,840	0.40	\$30,802	(\$4,038)	-11.6%
3200	Nurse	1.00	\$70,548	1.00	\$95,048	\$24,500	34.7%
3510	Athletics (including coaching stipends)	1.10	\$345,372	1.10	\$380,248	\$34,876	10.1%
3520	Student Activities Stipends		\$94,719		\$103,087	\$8,368	8.8%
4110	Custodians (incl. summer staffing & OT)	1.00	\$91,860	1.00	\$91,106	(\$754)	-0.8%
	Subtotal PERSONNEL	62.30	\$6,057,937	59.90	\$6,065,777	\$7,840	0.1%
	OPERATING EXPENSES						
2000	Instructional Supplies		\$78,250		\$93,395	\$15,145	19.4%
2210	Administrative Expenses		\$21,100		\$25,650	\$4,550	21.6%
2357	Professional Development		\$0		\$0	\$0	#DIV/0!
2451	Instructional Technology		\$89,481		\$82,266	(\$7,215)	-8.1%
3510	Athletic Supplies & Services		\$64,500		\$86,000	\$21,500	33.3%
3520	Student Activities		\$25,000		\$25,000	\$0	0.0%
4100	MSHS Utilities		\$396,000		\$447,000	\$51,000	12.9%
	Subtotal OPERATIONS		\$674,331		\$759,311	\$84,980	12.6%
	TOTAL		\$6,732,268		\$6,825,088	\$92,820	1.4%

Districtwide Instructional Services

Account Code	Category	2024-2025 Staffing Level	2024-2025 Budget	2025-2026 Staffing Level	2025-2026 Budget	\$ Change	% Change
	PERSONNEL						
2100	Curriculum & Instructional Technology Dir	1.0	\$144,013	1.0	\$147,613	\$3,601	2.5%
2210	Substitute Building Secretaries		\$2,563		\$0	(\$2,563)	-100.0%
2300	Dept. Heads/Team/Curr Leaders/PD Summer		\$107,214		\$81,556	(\$25,658)	-23.9%
2300	Cohort Coaches		\$10,741		\$11,008	\$267	2.5%
2300	Prof. Dvlpmt Committee/MERSD-U		\$19,940		\$28,895	\$8,955	44.9%
2300	Longevity		\$157,700		\$145,750	(\$11,950)	-7.6%
2440	ELL Coordinator	1.0	\$110,177	1.0	\$112,656	\$2,479	2.2%
2440	Tutors (LEP,504, H&H, etc.)		\$25,094		\$25,094	\$0	0.0%
5200	Sick Leave Buy Back		\$30,000		\$30,000	\$0	0.0%
	Reserve for Expanded Effort & Negotiations		\$1,250		\$0	(\$1,250)	-100.0%
	Subtotal PERSONNEL	2.0	\$608,690	2.0	\$582,572	(\$26,118)	-4.3%
	OPERATING EXPENSES						
2300	Curriculum Development Office		\$18,500		\$11,400	(\$7,100)	-38.4%
2350	Technology Staff Development		\$200		\$0	(\$200)	-100.0%
2350	Curriculum Materials/Texts		\$0		\$4,000	\$4,000	#DIV/0!
2400	Curriculum/Technology Small Capital		\$70,300		\$69,000	(\$1,300)	-1.8%
2450	District Wide Professional Development		\$60,000		\$66,575	\$6,575	11.0%
	Subtotal OPERATIONS		\$149,000		\$150,975	\$1,975	1.3%
	TOTAL		\$757,690		\$733,547	(\$24,143)	-3.2%

Student Services / Special Education

Account Code	Category	2024-2025 Staffing Level	2024-2025 Budget	2025-2026 Staffing Level	2025-2026 Budget	\$ Change	% Change
	PERSONNEL *						
2100	Student Services Director	1.0	\$159,275	1.0	\$163,220	\$3,945	2.5%
2100	Student Services Secretary	1.0	\$74,870	1.0	\$76,741	\$1,871	2.5%
2100	Student Services Data Admin		\$0		\$0	\$0	NM
2300	Special Education Extended Services		\$18,000		\$18,450	\$450	2.5%
	Subtotal PERSONNEL *	2.0	\$252,145	2.0	\$258,411	\$6,266	2.5%
	OPERATING EXPENSES						
2100	Legal Fees		\$28,355		\$28,355	\$0	0.0%
2100	Administrative Expenses & Travel		\$2,500		\$2,000	(\$500)	-20.0%
2300	Contracted Services (OT/PT, Speech, etc.)		\$250,000		\$300,000	\$50,000	20.0%
2300	Summer Program		\$79,000		\$96,000	\$17,000	21.5%
2400	SPED Equipment & Instructional Supplies		\$23,100		\$21,600	(\$1,500)	-6.5%
2720	Student Services Testing		\$13,000		\$13,500	\$500	3.8%
3300	OOD & Homeless Transportation		\$781,512		\$646,130	(\$135,382)	-17.3%
9100	Tuition Out of District**		\$1,098,479		\$1,048,479	(\$50,000)	-4.6%
	Subtotal OPERATIONS		\$2,275,946		\$2,156,064	(\$119,882)	-5.3%
	TOTAL		\$2,528,091		\$2,414,475	(\$113,616)	-4.5%
	<i>*Special Education instructional staff budgeted at individual school level</i>						
	**Each year's Tuition Out line excludes tuitions funded by Circuit Breaker outside General Fund budget or pre-paid						
			2024-2025 Budget		2025-2026 Budget	\$ Change	% Change
	Budget Funded Tuition Out (above)		\$1,098,479		\$1,048,479	(\$50,000)	-4.6%
	Circuit Breaker Funded Tuitions		\$1,247,892		\$942,215	(\$305,677)	-24.5%
	Pre-Paid in Prior Year		\$150,000		\$100,000	(\$50,000)	-33.3%
	Annual Cost of Tuitions		\$2,496,371		\$2,090,694	(\$405,677)	-16.3%

Districtwide (Including Administration, Facilities, and Non-Instructional Operations)							
Account Code	Category	2024-2025 Staffing Level	2024-2025 Budget	2025-2026 Staffing Level	2025-2026 Budget	\$ Change	% Change
	PERSONNEL						
1110	School Committee Secretary		\$7,100		\$7,100	\$0	0.0%
1210	Superintendent	1.00	\$225,695	1.00	\$231,337	\$5,642	2.5%
1210	Central Office Secretary	1.00	\$72,493	1.00	\$74,305	\$1,812	2.5%
1410	Business Manager	1.00	\$170,751	1.00	\$181,233	\$10,482	6.1%
1410	Treasurer	0.20	\$30,750	0.20	\$31,518	\$768	2.5%
1410	Business Office	4.00	\$323,469	4.00	\$328,570	\$5,101	1.6%
1450	Network Administrator	1.00	\$120,612	1.00	\$125,627	\$5,015	4.2%
1450	Data Analyst	1.00	\$93,824	1.00	\$96,170	\$2,346	2.5%
1450	Computer Technician	1.00	\$65,664	1.00	\$67,306	\$1,642	2.5%
4200	Facilities Manager	1.00	\$122,495	0.50	\$25,507	(\$96,988)	-79.2%
4200	Maintenance Technician	1.00	\$73,860	1.00	\$72,633	(\$1,227)	-1.7%
3200	Nurse Substitutes		\$10,000		\$10,000	\$0	0.0%
3300	Transportation Administrative Asst	0.25	\$14,981	0.25	\$18,856	\$3,875	25.9%
3600	Emergency Response Liaison		\$3,000		\$3,000	\$0	0.0%
5500	Crossing Guards		\$1,500		\$1,500	\$0	0.0%
	Subtotal PERSONNEL	12.45	\$1,336,193	11.95	\$1,274,662	(\$61,531)	-4.6%
	OPERATING EXPENSES						
1000	Administrators' Prof. Dev.		\$13,500		\$12,700	(\$800)	-5.9%
1110	School Committee Expenses		\$21,900		\$19,200	(\$2,700)	-12.3%
1210	Office Supplies & Postage		\$12,000		\$13,000	\$1,000	8.3%
1210	District Admin. Contracted Services		\$65,000		\$100,200	\$35,200	54.2%
1410	Admin. Software & Support		\$97,800		\$145,540	\$47,740	48.8%
1430	Legal Services		\$65,000		\$65,000	\$0	0.0%
1450	Technology Equipment		\$53,618		\$14,371	(\$39,247)	-73.2%
1450	Technology Contracted Services		**		\$18,200	(\$18,200)	#DIV/0!
1450	Technology Software		**		\$146,000	(\$146,000)	#DIV/0!
3200	School Physician		\$3,000		\$3,000	\$0	0.0%
3200	Nurses' Professional Development		\$500		\$500	\$0	0.0%
3200	Nurses' Supplies		\$5,000		\$5,200	\$200	4.0%
3300	Transportation Contracted Services		\$315,348		\$340,000	\$24,652	7.8%
3600	School Security Contracted		\$69,500		\$73,000	\$3,500	5.0%
3600	School Security Licenses		\$0		\$11,000	\$11,000	#DIV/0!
4110	Custodial Supplies		\$68,000		\$66,000	(\$2,000)	-2.9%
4200	Bldg & Grds Maintenance-Memorial		\$39,200		\$54,000	\$14,800	37.8%
4200	Bldg & Grds Maintenance-Essex		\$81,000		\$83,000	\$2,000	2.5%
4200	Bldg & Grds Maintenance-MERMHS		\$136,500		\$131,500	(\$5,000)	-3.7%
4210	Contracted Services		\$556,668		\$560,336	\$3,668	0.7%
	Repair Services		\$96,000		\$100,000	\$4,000	4.2%
4220	Capital Repairs		\$68,000		\$68,000	\$0	0.0%
5100	Essex Regional Retirement		\$793,577		\$792,074	(\$1,503)	-0.2%
5200	Health & Life Insurance*** - Active		\$2,939,350		\$4,028,819	\$1,089,469	37.1%
5250	Health & Life Insurance -Retirees		\$1,078,969		\$1,353,299	\$274,330	25.4%
	OPEB off set		(\$150,000)		(\$150,000)	\$0	0.0%
	School Choice Off set		(\$500,000)		(\$600,000)	(\$100,000)	20.0%
5250	OPEB Trust Contribution		\$692,725		\$761,998	\$69,273	10.0%
5260	Medicare Expense		\$273,489		\$289,672	\$16,183	5.9%
5200	Other Insurance		\$267,000		\$280,000	\$13,000	4.9%
	School Choice Sending Assmt		\$100,000		\$100,000	\$0	0.0%
	Subtotal OPERATIONS		\$7,262,644		\$8,885,609	\$1,622,965	22.3%
	TOTAL		\$8,598,837		\$10,160,271	\$1,561,434	18.2%

** New account grouping - previously included within different categories in 2024-2025 budget

*** General Fund expenditure offset by annual School Choice funding.

General Fund Revenue - FY26					
Revenue	2023-2024 (FY24) Budget	2024-2025 (FY25) Budget	2025-2026 (FY26) Budget	\$ Change FY25 to FY26	% Change FY25 to FY26
Revenue (Other than Assessments)					
Chapter 70 State Aid	\$3,195,758	\$3,266,738	\$3,414,286	\$147,548	4.52%
Regional Transportation Reimbursement	\$275,000	\$235,000	\$210,000	-\$25,000	-10.64%
Medicaid Reimbursement	\$50,000	\$80,000	\$80,000	\$0	0.00%
Bank Interest	\$40,000	\$40,000	\$47,000	\$7,000	17.50%
Parking/Bus Fees	\$29,500	\$29,500	\$24,000	-\$5,500	-18.64%
Use of Excess & Deficiency (E&D)	\$287,103	\$350,000	\$500,000	\$0	0.00%
Total Other Revenue	\$3,877,361	\$4,001,238	\$4,275,286	\$274,048	6.85%
Operating Assessments					
Manchester-by-the-Sea	\$16,044,334	\$16,339,528	\$17,530,452	\$1,190,924	7.29%
Essex	\$9,434,693	\$9,889,756	\$10,776,460	\$886,704	8.97%
Total Operating Assessment Revenue	\$25,479,027	\$26,229,284	\$28,306,912	\$2,077,628	7.92%
TOTAL REVENUE	\$29,356,388	\$30,230,522	\$32,582,198	\$2,351,676	7.78%

Operating Assesment Calculation

FY26 Proposed Instructional Budget	\$ 19,893,945.00	61.05771%
FY26 Proposed Non-Instructional Budget	\$ 12,688,253.00	38.94229%
Total FY26 Tenative Budget before revenue offsets	\$ 32,582,198.00	100.00000%

NO Reserves Applied:

Total FY26 Tenative Budget before revenue offsets	\$ 32,582,198.00
General Fund Revenue (With \$500k Use of E&D)	\$ (4,275,286.00)
Total FY26 Proposed Budget to be Assessed	\$ 28,306,912.00

Total FY26 Proposed Budget to be Assessed	\$ 28,306,912.00
FY26 Proposed Instructional Budget (net of revenue)	\$ 17,283,553.14
FY26 Proposed Non-Instructional Budget (net of revenue)	\$ 11,023,358.86

		Manchester	Essex	Total
Instructional Costs Apportionment				
FY26 Proposed Instructional Costs	\$ 17,283,553.14			
By Avg EQV (25%)	\$ 4,320,888.28	\$ 3,149,260.62	\$ 1,171,627.66	\$ 4,320,888.28
By Avg Enrollment (75%)	\$ 12,962,664.85	\$ 7,454,939.24	\$ 5,507,725.62	\$ 12,962,664.85
Total Instuctional Assessment	\$ 17,283,553.14	\$ 10,604,199.86	\$ 6,679,353.28	\$ 17,283,553.14
Non-Instructional Costs Apportionment				
FY26 Proposed Non Instructional Costs	\$ 11,023,358.86			
By Avg EQV (25%)	2,755,839.72	2,008,581.79	747,257.93	2,755,839.72
By US Census Population (75%)	8,267,519.15	4,917,669.88	3,349,849.27	8,267,519.15
Total Non Instructional Assessment	11,023,358.86	6,926,251.66	4,097,107.20	11,023,358.86

Combined Assessment - Estimated FY26	17,530,451.52	10,776,460.48	28,306,912.00
	61.93%	38.07%	100.00%

Assessment Change - Percentage	0.37%	-0.37%
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FY25 Operating Assessment	\$ 16,339,528.00	\$ 9,889,756.00	\$ 26,229,284.00
FY26 Tenative Operating Assessment	17,530,451.52	10,776,460.48	28,306,912.00
Difference: Assessment Increase	1,190,923.52	886,704.48	2,077,628.00
% Increase	7.29%	8.97%	7.92%

FORMULA INPUTS - AVERAGE EQV, AVG ENROLLMENT & POPULATION

Latest Equalized Property Valuations (EQV) By Town

	<u>FY-24</u>	<u>FY-25</u>	<u>FY-26 **</u>	<u>Average</u>	
Manchester	\$2,969,651,000	\$2,969,651,000	\$3,598,193,300	\$3,179,165,100	72.88%
Essex	\$1,081,249,700	\$1,081,249,700	\$1,385,759,900	\$1,182,753,100	27.12%
Total	\$4,050,900,700	\$4,050,900,700	\$4,983,953,200	\$4,361,918,200	100.00%
Source:	FY-2022 EQV	FY-2022 EQV	FY-2024 EQV **		
Published:	1/25/2023	1/25/2023	1/21/2025		

Student Enrollment By Town

	<u>Oct. 1, 2022</u>	<u>Oct. 1, 2023</u>	<u>Oct. 1, 2024</u>	<u>Average</u>	
Manchester	680	657	650	662	57.51%
Essex	495	496	477	489	42.49%
Total	1,175	1,153	1,127	1,152	100.00%

Town Population

Manchester Population - 2020 U.S. Census	5,395	59.48%
Essex Population - 2020 U.S. Census	3,675	40.52%
Total Combined Town Populations	9,070	100.00%

**To be updated with 2024 EQV when published in January 2025

Expanded Effort - Staffing

High School					
Position/Item	FTE	Cost	Offset/ Reallocation	Priority	Rationale
Staff					
MTSS Math Fellow - Shared	NA	\$10,900		2	Support MTSS intervenvntion supports at the secondary level.
Library Media Specialist	0.5	\$41,376	-\$16,000	2	Anticipated - support implementation for Literacy Task Force Recommendations for revitalizing the Learning Commons/Library Space.
	0.5	\$52,276	-\$16,000		
Middle School					
Position/Item	FTE	Cost	Offset/ Reallocation	Priority	Rationale
Staff					
Math Interventionist	1	\$85,752		2	Intervention support to address student remediation need identified through ongoing student assessment and data analysis.
MTSS Math Fellow - Shared	NA	\$10,900		2	Support MTSS intervenvntion supports at the secondary level.
Library Media Specialist	0.5	\$41,376	-\$16,000	2	Anticipated - support implementation for Literacy Task Force Recommendations for revitalizing the Learning Commons/Library Space.
World Language Grade 6*	0.6	\$0		2	Reintstate Sixth Grade World Langague Exploratory Class. Reallocate .6 HS WL Staff to MS.
	2.1	\$138,028	-\$16,000		
Essex Elementary School					
Position/Item	FTE	Cost	Offset/ Reallocation	Priority	Rationale
Staff					
MTSS Literacy Fellow	NA	\$10,900		2	Support MTSS intervenvntion caseload at the elementary level
	0	\$10,900	0		
Memorial School					
Position/Item	FTE	Cost	Offset/ Reallocation	Priority	Rationale
Staff					
MTSS Literacy Fellow	NA	\$10,900		2	Support MTSS intervenvntion caseload at the elementary level
Classroom Teacher	1	\$85,752		2	Address class size imbalance
	1	\$96,652	0		
Curriculum & Instructional Technology					
Position/Item	FTE	Cost	Offset/ Reallocation	Priority	Rationale
Recommendations added to school where positions are located.					
	0	\$0	\$0	0	
Special Education & Student Services					
Position/Item	FTE	Cost	Offset/ Reallocation	Priority	Rationale
Staff					
Pre-K Teacher	1	\$82,752		1	To address increase in services required to meet students needs in PK program
Teaching Assistant	2	\$76,546		1	Staffing adjustment needed as students move from PK to K
	3	\$159,298	\$0		
District Total	6.6	\$457,154	-\$32,000		
Total FY26 Budget Implication			\$425,154		

FY26 Capital Plan

Middle / High School

Position/Item	Cost	Funding Source			Priority	Rationale
		Small Cap Operating	EOY	Stabilization		
Small Cap - Operating Budget Annual Request						
HS/MS Fitness Room Equipment	\$10,000	\$10,000			High	Replacement of Cardio Equipment
Hot Water Issue Investigation HS/MS\	\$7,000	\$7,000			High	Hot water issue in cold water lines. Bring in plumber for one week to investigate and diagnose
HS/MS Camera Addition/Replacement	\$10,000	\$10,000			High	Addition of cameras where we do not have coverage and replacement of older cameras
HS Roof Power Washing	\$4,000	\$4,000			Medium	To maintain roof membrane
HS Memorial Staining Front Entrance Arches	\$3,000	\$3,000			Medium	Bi-annual staining of arches
MS Floor Pod Carpeting Replacement	\$8,000	\$8,000			Medium	Final year of 3 year project
Press Box Upgrades	\$5,000	\$5,000			Medium	New windows/sound system and potential addition of roof hatch
Microphone & neatbar set up	\$6,000	\$6,000			Medium	Set-up for SC meetings in Learning Commons
Large Cap - Multi Year Capital Plan						
Sound Amplification System	\$20,000			\$20,000	Medium	Outfit the high school with sound amplification devices and sound panels for students with hearing impairments. Three year phase in plan.
Carpeting: Learning Commons & Central Office	\$75,000			\$75,000	Medium	Capital Plan FY26
Carpeting: Auditorium	\$32,500			\$32,500	Medium	Capital Plan FY26
First Floor Wall panel replacements	\$130,000			\$130,000	Medium	Capital Plan FY26
Water Heater	\$40,000			\$40,000	Medium	Deferred FY25
Envelope repairs	\$20,930			\$20,930	Medium	Capital Plan FY26
Energy Recovery Wheel Replacement	\$100,000			\$100,000	Medium	Capital Plan FY26
Auditorium Sound System Upgrade	\$90,000			\$90,000	Medium	Co-Funded by FOMEPA donation and funded system assessment implementation plan
IT Upgrade: Switch / AC Unit Replacements IT Closet	\$100,000			\$100,000	Med/High	Planned for FY26 - Moving project up to take advantage of E-Rate funding. Anticipate 40% reimbursement of switch costs.
Tennis Courts Resurfacing	\$50,000			\$50,000	Medium	Capital Plan FY26
Resurfacing MSHS Basketball Court	\$40,000			\$40,000	Medium	Capital Plan FY26
	\$751,430	\$53,000	\$0	\$698,430		

Essex Elementary School

Position/Item	Cost	Funding Source			Priority		Rationale
		Small Cap Operating	EOY	Stabilization			
Small Cap - Operating Budget Annual Request							
Autoscutber for Essex Elemenary	\$6,500	\$6,500			Medium	Replacement of 10 year old scrubber	
Large Cap - Multi Year Capital Plan							
Paving: Play area, parking & driveway	\$25,000			\$25,000			
Hot water tank/boiler	\$32,500			\$32,500			
	\$64,000	\$6,500	\$0	\$57,500			

Memorial School

Position/Item	Cost	Funding Source			Priority	Rationale
		Small Cap Operating	EOY	Stabilization		
Large Cap - Multi Year Capital Plan						
Memorial School Shades	\$25,000			\$25,000	High	Shades for main office, 2nd floor project room and side lights of all classrooms
	\$25,000	\$0	\$0	\$25,000		
Total of FY26 Capital Expenditures	\$840,430	\$59,500	\$0	\$780,930		
		Small Cap Operating	EOY	Stabilization		

Reserves & OPEB Trust

Fund	7/1/2024 Balance	Anticipated Decreases / Uses	Expected Increases	Anticipated Balance 6/30/25	Anticipated Balance 6/30/26	Notes
Excess & Deficiency						
E&D - estimated certified balance	\$1,400,000					
Use: Funding for FY26 Budget (we used \$350k for FY25 budget)		-\$500,000				
Projected Ending Balance 6/30/25				\$900,000		Any balance unused will become part of the following year's certified figure
Replenishment: Revenues over projections, actual expenditures less than budget			\$200,000			
Use: Funding for FY27 Budget		-\$650,000				
Projected Ending Balance 6/30/25					\$450,000	Projected balance for 6/30/2026
Stabilization Fund						
Stabilization Fund - Beginning Balance	\$1,503,756					
Interest Earnings FY25			\$40,000			
Use: FY25 Capital Plan items		-\$84,000				
Use: Feasibility Study Essex Elementary		-\$500,000				
Projected Ending Balance 6/30/25				\$959,756		Any balance unused will roll into the following year
Interest Earnings FY26			\$30,000			
Use: FY26 Capital Plan items		-\$780,930				
Projected Ending Balance 6/30/2026					\$208,826	Projected balance for 6/30/2026
Total Reserve Balances	\$2,903,756	-\$2,514,930	\$270,000	\$1,859,756	\$658,826	

Fund	7/1/2024 Balance	Anticipated Decreases / Uses	Expected Increases	Anticipated Balance 6/30/25	Anticipated Balance 6/30/26	Notes
OPEB Trust						
OPEB Fund - Beginning Balance	\$5,895,657					
Investment Earnings FY25			\$750,000			
District Contribution per META Agreement			\$692,725			
Use of funds applied to Retiree Health Costs		-\$150,000				
Projected Ending Balance 6/30/25				\$7,188,382		OPEB unfunded liability remaining balance as of 7/1/24 is \$21.7 million
Investment Earnings FY26			\$750,000			
District Contribution per META Agreement			\$761,998			
Use of funds applied to Retiree Health Costs		-\$150,000				
Projected Ending Balance 6/30/26					\$8,550,380	Projected for 6/30/2026
Total OPEB Trust	\$5,895,657	-\$300,000	\$2,954,723	\$7,188,382	\$8,550,380	

Staffing Report - Two Year	2024-2025 Staffing						2023-2024 Staffing					
	Essex	Memorial	Middle	High	District	Totals	Essex	Memorial	Middle	High	District	Totals
Teachers & Professional Staff												
General Education Content Teacher	12.00	13.00	15.00	30.00		70.00	12.00	13.00	15.00	32.00		72.00
General Education Specialist Teacher	3.65	4.00	5.30	5.10		18.05	3.30	4.35	5.90	4.50		18.05
Student Services Teachers	3.75	3.75	1.25	0.25		9.00	2.50	2.50	0.50	0.50		6.00
Special Education Teachers	4.00	12.00	9.00	5.00		30.00	4.00	12.80	9.20	5.00		31.00
SPED Team Chair	0.50	0.50	0.50	0.50		2.00	0.40	0.60	0.40	0.60		2.00
Therapists	0.27	1.80	1.17	0.57		3.80	1.27	1.30	1.40	0.80		4.77
Counselors & Psychologists	1.60	2.00	1.40	5.60		10.60	1.40	1.60	1.60	5.40		10.00
Nurse	1.00	1.00	0.50	0.50		3.00	1.00	1.00	0.40	0.60		3.00
	26.77	38.05	34.12	47.52		146.45	25.87	37.15	34.40	49.40		146.82
Paraprofessional												
Special Education	6.00	16.00	6.00	7.00		35.00	6.00	12.00	5.40	7.00		30.40
General Education	2.50	2.50	0.50	1.50		7.00	2.00	2.00	0.00	2.00		6.00
	8.50	18.50	6.50	8.50		42.00	8.00	14.00	5.40	9.00		36.40
School Leadership & Admin Support												
Principal	1.00	1.00	1.00	1.00		4.00	1.00	1.00	1.00	1.00		4.00
Dean			1.00	1.00		2.00			1.00	1.00		2.00
Athletic Director				0.60		0.60				0.60		0.60
Administrative Assistants	1.00	1.00	1.00	2.50		5.50	1.00	1.00	1.00	2.50		5.50
	2.00	2.00	3.00	5.10		12.10	2.00	2.00	3.00	5.10		12.10
Districtwide Leadership & Support Staff												
Superintendent					1.00	1.00					1.00	1.00
Directors					3.00	3.00					3.00	3.00
Facilities					3.00	3.00					3.00	3.00
Business Office Professional Support					4.20	4.20					4.20	4.20
Technology					3.00	3.00					3.00	3.00
Administrative Assistants					2.50	2.50					2.50	2.50
					16.70	16.70					16.70	16.70
Staff Totals												
Total	37.27	58.55	43.62	61.12	16.70	217.25	35.87	53.15	42.80	63.50	16.70	212.02

Note: Staffing inclusive of positions funded by both the operating budget and grants. See next page for more detail.

2024-2025 Staffing Report Budget Crosswalk

Location of Position Types in Budget

Teachers & Professional Staff	Grant/Rev		Total FTE	Operating Budget DESE	
	Operating Budget FTE	Fund FTE		Account Code	Grant/Rev Fund
General Education Content Teacher	70.00		70.00	2305	
General Education Specialist Teacher	18.05		18.05	2305/2340	
Student Services Teachers	8.60	0.40	9.00	2305	Title I
Special Education Teachers	25.25	4.75	30.00	2310	PreK Revolving Act. / IDEA Grant
SPED Team Chair	2.00		2.00	2315	
Therapists	3.80		3.80	2320	
Counselors & Psychologists	10.60		10.60	2710 / 2800	
Nurse	3.00		3.00	3200	
Paraprofessional					
Special Education	21.00	14.00	35.00	2330	PreK Revolving Fund / IDEA
General Education	7.00		7.00	2330	
School Leadership & Admin Support					
Principal	4.00			2210	
Dean	2.00			2210	
Athletic Director	0.60			3510	
Administrative Assistants	5.50			2210	
Districtwide Leadership & Support Staff					
Superintendent	1.00			1210	
Directors	3.00			1410/2110	
Facilities	3.00			4110/4220	
Business Office Professional Support	4.20			1410	
Technology	3.00			1450	
Administrative Assistants	2.25	0.25		1210/1410/2110	Facilities Revolving Account
Totals	197.85	19.40			

Enrollment As of October 1, 2024

Students by School	Pre-K	K	Gr 1	Gr 2	Gr 3	Gr 4	Gr 5	Gr 6	Gr 7	Gr 8	Gr 9	Gr 10	Gr 11	Gr 12	PG	Total
Memorial	39	41	43	48	38	49	46									304
Essex	0	26	35	34	36	38	46									215
Middle School								85	97	97						279
MERHS											86	105	89	112		392
Total Students	39	67	78	82	74	87	92	85	97	97	86	105	89	112	0	1,190
Sub-Total: Resident Students																
Manchester Resident	25	41	39	44	36	38	46	40	50	58	41	56	55	69	0	638
Essex Resident	14	26	36	36	35	42	45	33	37	28	28	38	31	42	0	471
Total Resident Students	39	67	75	80	71	80	91	73	87	86	69	94	86	111	0	1,109
Sub-Total: School Choice Students																
Memorial	0	0	1	2	1	6	0									10
Essex	0	0	1	0	2	1	1									5
Middle School								12	10	11						33
MERHS											16	10	2	0		28
Total School Choice	0	0	2	2	3	7	1	12	10	11	16	10	2	0	0	76
Sub-Total: Enrolled Tuition-In from Other Districts (Special Ed. In-District Programs)																
Memorial			1													
Essex																
Middle School								0	0	0						0
MERHS											1	1	1	1		4
Total Enrolled Tuition-In	0	0	1	0	0	0	0	0	0	0	1	1	1	1	0	5
Total Enrolled	39	67	78	82	74	87	92	85	97	97	86	105	89	112	0	1,190
Special Education																
Students In-District	9	8	12	18	17	18	21	15	20	16	13	11	11	11		200
<i>Out-District Programs Not in Town of Residence</i>	14	0	2	1	1	7	4									
<i>Included in school counts</i>																
Special Education Out of District																
Manchester		1						1	1	1	2	1	1	2	2	12
Essex							1			1				1	4	6
School Choice					1					1	2					3
Total Special Ed Out of District	0	1	0	0	1	0	1	1	1	3	4	1	1	3	6	21
Students by School	Pre-K	K	Gr 1	Gr 2	Gr 3	Gr 4	Gr 5	Gr 6	Gr 7	Gr 8	Gr 9	Gr 10	Gr 11	Gr 12	PG	Total
												In-District		SPED Tuition Out		Total
												Manchester	638	+	12	= 650
												Essex	471	+	6	= 477
												School Choice	76	+	3	= 79
												Special Ed Tuition-In from Other Districts	5	+	0	= 5
												Total	1,190		21	1,211

Enrollment History*																						
School Year	Pre-K	K	Gr 1	Gr 2	Gr 3	Gr 4	Gr 5	Gr 6	Gr 7	Gr 8	Gr 9	Gr 10	Gr 11	Gr 12	Total	Growth Rate	School Choice In	SPED Tuition In	SPED Out of District	School Choice Out	Resident Total	Resident Growth
2008-09	19	100	106	97	98	106	115	113	106	107	107	109	102	97	1,382	1.6%	142.0	0.0	26.0	13.5	1,266	2.8%
2009-10	40	109	101	110	104	100	107	122	116	109	117	110	110	102	1,457	5.4%	125.0	0.0	25.0	13.2	1,357	7.2%
2010-11	34	110	116	115	116	108	108	110	127	113	123	113	116	109	1,518	4.2%	121.0	0.0	21.0	10.0	1,418	4.5%
2011-12	35	99	112	124	122	122	113	109	118	125	121	126	110	113	1,549	2.0%	111.0	0.0	23.0	7.6	1,461	3.0%
2012-13	26	106	108	116	129	126	126	117	112	116	125	125	116	114	1,562	0.8%	96.0	0.0	21.0	9.2	1,487	1.8%
2013-14	20	99	115	109	113	130	130	126	119	110	118	116	115	112	1,532	-1.9%	80.0	0.0	29.0	11.5	1,481	-0.4%
2014-15	19	81	108	117	116	117	133	132	124	120	101	111	115	113	1,507	-1.6%	74.0	0.0	24.0	10.4	1,457	-1.6%
2015-16	17	62	84	106	119	115	121	133	132	119	111	99	108	115	1,441	-4.4%	71.0	0.0	24.0	9.6	1,394	-4.3%
2016-17	12	70	67	88	112	122	115	124	132	131	115	103	98	109	1,398	-3.0%	66.0	0.0	17.0	9.0	1,349	-3.2%
2017-18	11	76	81	73	92	115	123	117	124	130	131	114	100	98	1,385	-0.9%	64.0	0.0	20.0	11.0	1,341	-0.6%
2018-19	10	74	82	85	80	98	118	127	113	127	129	123	113	107	1,386	0.1%	52.0	0.0	18.0	13.6	1,352	0.8%
2019-20	12	83	75	86	91	79	103	118	128	111	124	127	121	110	1,368	-1.3%	51.0	0.0	21.0	15.1	1,338	-1.0%
2020-21	12	56	78	72	84	86	73	102	113	128	96	116	123	123	1,262	-7.7%	38.0	0.0	20.0	15.7	1,244	-7.0%
2021-22	20	66	82	83	82	88	96	77	97	109	113	93	121	123	1,250	-1.0%	47.0	0.0	22.0	14.3	1,225	-1.5%
2022-23	33	73	74	84	86	81	91	99	80	104	93	114	86	123	1,221	-2.3%	63.0	0.0	17.0	12.3	1,175	-4.1%
2023-24	37	76	78	77	87	90	81	93	98	83	106	92	112	89	1,199	-4.1%	64.0	4.0	22.0	9.7	1,153	-1.9%
2024-25	39	67	78	82	74	87	92	85	97	97	86	105	89	112	1,190	-2.5%	76.0	5.0	18.0	14.0	1,127	-2.3%

*All resident enrollments as of October 1st, per DESE certification process. School Choice enrollments based on DESE's final fiscal year reimbursement.

(FORMULA CORRECTION 1/29/25)

FY26 Capital Budget	FY25	FY26	Increase/ (Decrease)	
			\$	%
Principal on Long-term Debt	\$2,455,000.00	\$2,455,000.00	0.00	0.0%
Interest on Long-term Debt	\$1,542,763.44	\$1,430,014.00	(112,749.44)	-7.3%
Bond Anticipation Note Interest	\$65,000.00	\$70,000.00	5,000.00	7.7%
Total Capital Debt Expense	\$4,062,763.44	\$3,955,014.00	(107,749.44)	-2.7%

* Amounts net of any amortized bond premium applied to off-set payments due

FY26 Proposed Capital Assessments:	Manchester	Essex	Total
Long Term Debt	\$2,602,197.18	1,282,816.76	3,885,013.94
Bond Anticipation Note Interest	\$46,476.58	23,523.42	\$70,000.00
Total FY26 Proposed Capital Assessments	\$2,648,673.76	\$1,306,340.18	\$3,955,013.94

PROJECT	
Middle School High School (\$14.853M)	
Annual Debt Service	\$1,234,988.00
Less: Bond Premium	\$8,968.44
Amount Assessed to Towns	\$1,226,019.56
Payments scheduled through	FY 2033
Town	Assessment Amount
Manchester	\$822,909.04
Essex	\$403,110.52

PROJECT	
Middle School High School (\$2.155M)	
Annual Debt Service	\$262,750.00
Less: Bond Premium	\$4,080.62
Amount Assessed to Towns	\$258,669.38
Payments scheduled through	FY2030
Town	Assessment Amount
Manchester	\$173,161.69
Essex	\$85,507.69

PROJECT	
Memorial Elementary School (\$32M)	
Annual Debt Service	\$2,155,500.00
Payments scheduled through	FY 2049
Town	Assessment Amount
Manchester	\$1,442,961.78
Essex	\$712,538.22

PROJECT	
Memorial Elementary School (\$3.23M)	
Annual Debt Service	\$244,825.00
Payments scheduled through	FY 2042
Town	Assessment Amount
Manchester	\$163,164.67
Essex	\$81,660.33

PROJECT	
Memorial Elementary School (Bond Anticipation Notes)	
Interest Payment Due (Estimated)	\$70,000.00
Town	Assessment Amount
Manchester	\$46,476.58
Essex	\$23,523.42

Supplemental Information

School Choice Revolving Fund

	FY25 Budget	FY26 Estimate
<u>Revenue:</u>		
Base Revenue (\$5k per student - 76 students in FY25, 96 in FY26)	380,000.00	480,000.00 *
Spec Ed Increment (for OOD tuitions & transportation)	614,884.00	625,000.00
Spec Ed Increment (general fund expense reimbursement)	120,000.00	120,000.00
Total Projected Revenue	1,114,884.00	1,225,000.00

<u>Expenditures:</u>		
OOD Tuitions & Transportation (Direct from School Choice fund)	614,884.00	625,000.00
Health Insurance Offset (to general fund budget)	500,000.00	600,000.00
Total Projected Expenses	1,114,884.00	1,225,000.00

*\$100,000 increase in revenue is projected as we are anticipating allowing acceptance of an additional 20 students for FY26

** The Out of District (OOD) tuitions and transportation costs shown here are not reflected in our general fund operating budget. These OOD costs for School Choice students are above and beyond the amounts included in our operating budget.

*** The special ed increment represents the reimbursement of the cost of portion services that are included in our operating budget under special education. These services are primarily intended and required for MERSD students. A portion of these services were utilized by school choice student(s) and are able to be reimbursed to MERSD.

Tuition-In Revolving Fund

	FY25	FY26 Estimate
<u>Revenue:</u>		
Tuition for students from other districts (FY25 5 students, FY26 4 students)	298,000.00	239,000.00
Total Projected Revenue	<u>298,000.00</u>	<u>239,000.00</u>
<u>Expenditures:</u>		
Direct expenditure to reduce General Fund OOD Tuitions (for our students)	298,000.00	239,000.00
Total Projected Expenses	<u>298,000.00</u>	<u>239,000.00</u>

* This program is an in-house special education designed to meet the needs of our students. This program has capacity to accept students from other districts on a tuition basis.

Pre School Program - Revolving & General Fund

	FY25	FY26 Estimate
<u>PreSchool Revolving Fund Revenue: **</u>		
Tuition Revenue (peer pal students, FY25 28 enrolled, FY26 est 24)	369,115.00	320,040.00
Total Projected PreSchool Revenue	<u>369,115.00</u>	<u>320,040.00</u>
<u>PreSchool Revolving Fund Expenditures:</u>		
Supply Costs	10,000.00	9,500.00
Staffing: Teacher's Assistants	206,461.00	71,409.00
Staffing: Teachers	227,419.00	238,719.00
Total PreSchool Revolving Expenditures	<u>443,880.00</u>	<u>319,628.00</u>
<u>PreSchool General Fund Expenditures:</u>		
Staffing: Teacher's Assistants	69,924.00	144,111.00
Staffing: Teachers	35,561.00	36,450.00
Total PreSchool General Fund Expenditures	<u>105,485.00</u>	<u>180,561.00</u>
Total PreSchool Expenditures (<u>both</u> Revolving & General Funds)	<u>549,365.00</u>	<u>500,189.00</u>

**PreSchool Tuition is not intended to support the entire cost of the program. PreSchool is a special education program that also allows peer pal student enrollments. The peer pal tuition received is able to reduce the over-all cost of the program being charged to the general fund.

*** PreSchool Staffing Counts (Revolving & General Fund)		
Teachers	3.00	3.00
Teacher's Assistants	8.00	7.00

Teachers	3.00	3.00
Teacher's Assistants	8.00	7.00